

WASTE MANAGEMENT POLICY

It is our policy to ensure a high level of commitment to environmental policies throughout our operational activities by minimising the production of waste through good purchasing practice and the recycling of materials wherever practical to do so.

We will manage our waste in accordance with sound environmental principles and in compliance with regulatory requirements, and will continually strive to minimize waste seeking improved waste management best practices.

STATEMENT

Scope

This Policy forms a statement of the principles that guide our daily operations and establishes how we expect management, employees, service providers, clients, visitors and company representatives to act in accordance with the law and applicable company policies, procedures and guidelines.

This Policy does not discriminate at any level and applies **equally to all** employees whether temporary, permanent, sea going or shore based, as well as service providers, clients, visitors and company representatives. *In brief, all persons who have an association with the company.*

Objective

We have demonstrated commitment to this policy by;

- Ensuring on-going compliance with all applicable legislation, mandatory guidelines, codes, standards and other relevant industry requirements.
- Developing and maintaining an environmental policy which is the basis of an environmental management system.
- Clearly defining operational objectives and encouraging continuous improvement.
- Implementing comprehensive waste minimization processes and procedures.
- Encouraging employees to promote and establish recycling schemes that are relevant to their individual activities.
- Minimising and properly managing waste water discharges.
- Increasing environmental awareness by cultivating a work ethic with a high level of awareness of waste management and waste minimisation.
- Promoting economy in the use of materials, which should be used as sparingly as possible in order to reduce wastage.
- Favouring suppliers who actively operate according to sound environmental best practices.

- Designing, constructing and operating our assets in order to minimise their impact on the environment.
- Optimizing energy efficiency through conservation and energy management.

Responsibility

Management and Masters are responsible for ensuring that the standards set forth by this Policy, documented guidelines and procedures are communicated to all employees and that their own conduct sets a good example in this respect.

Furthermore, the company welcomes any suggestions that could improve our waste management operations.

Continuous Improvement

This Policy is reviewed annually by Senior Management and revised as necessary to reflect changing operational conditions, new technology, government policies, legislation and the provision of materials, goods and services.

Eas Tchacos
Chief Executive Officer

Darios Melas
Managing Director

Date: **2nd July 2018**